

The Grace Period
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
7000 - Direct Public Support				
7150 - Contributions	34,648.87	32,000.00	2,648.87	108.3%
7175 - Corporate Contributions	100.00			
Total 7000 - Direct Public Support	34,748.87	32,000.00	2,748.87	108.6%
7125 - Grant Income	1,500.00	10,000.00	-8,500.00	15.0%
7205 - Special Event Income				
7206 - Boo Bucket, net	823.69			
7207 - Tournament	300.00			
7205 - Special Event Income - Other	0.00	8,500.00	-8,500.00	0.0%
Total 7205 - Special Event Income	1,123.69	8,500.00	-7,376.31	13.2%
7700 - Other Income				
7705 - Interest Income	1.09	100.00	-98.91	1.1%
7710 - Miscellaneous Revenue	117.04			
Total 7700 - Other Income	118.13	100.00	18.13	118.1%
Total Income	37,490.69	50,600.00	-13,109.31	74.1%
Expense				
7300 - Operations				
7310 - Facilities and Equipment	90.00			
7320 - Payroll Expenses				
7301 - Payroll Wages	11,700.00	16,800.00	-5,100.00	69.6%
7302 - Payroll Taxes	895.05	700.00	195.05	127.9%
7325 - Payroll Processing Fees	0.04			
Total 7320 - Payroll Expenses	12,595.09	17,500.00	-4,904.91	72.0%
7325 - Miscellaneous Expense	10.90			
7329 - Advertising and Promotio	673.09			
7331 - Supplies	323.50	500.00	-176.50	64.7%
7335 - Website	925.43	1,000.00	-74.57	92.5%
7340 - Grant Application	271.00	300.00	-29.00	90.3%
7345 - Postage, Mailing Service	8.79	50.00	-41.21	17.6%
7347 - Bank Fees	617.62	1,500.00	-882.38	41.2%
Total 7300 - Operations	15,515.42	20,850.00	-5,334.58	74.4%

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Accrual Basis

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	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
7400 - Resident Expenses				
7410 - Resident Rent	5,072.58	5,075.00	-2.42	100.0%
7420 - Resident Utilities	564.91	2,125.00	-1,560.09	26.6%
7430 - Resident Rent Insurance	208.30			
Total 7400 - Resident Expenses	5,845.79	7,200.00	-1,354.21	81.2%
7500 - Business Expenses				
7525 - Registration Fees	10.50	50.00	-39.50	21.0%
7529 - Liability, D&O Insurance	1,047.80			
7541 - Accounting Fees	350.00			
Total 7500 - Business Expenses	1,408.30	50.00	1,358.30	2,816.6%
Total Expense	22,769.51	28,100.00	-5,330.49	81.0%
Net Ordinary Income	14,721.18	22,500.00	-7,778.82	65.4%
Net Income	<u>14,721.18</u>	<u>22,500.00</u>	<u>-7,778.82</u>	<u>65.4%</u>