

The Grace Period

Annual Profit & Loss

January through December 2021

	Jan - Dec 2021	Jan - Dec 2020	% Change
Ordinary Income/Expense			
Income			
Direct Public Support			
Contributions	\$12,004.32	\$34,648.87	-65.35%
Corporate/Church Contributions	\$25,025	\$100.00	24925.35%
Total - Direct Public Support	\$37,029.67	\$34,748.87	6.56%
Grant Income	\$0	\$1,500.00	-100.00%
Special Event Income	\$8,951.28	\$1,123.69	696.60%
Other Income			
Interest Income	\$0.45	\$1.09	-58.72%
Miscellaneous Revenue	\$0	\$117.04	-100.00%
Total - Other Income	\$0.45	\$118.13	-99.62%
Total Income	\$45,981.40	\$37,490.69	22.65%
Expense			
Operations			
Facilities & Equipment	\$190.74	\$90.00	111.93%
Payroll Expenses			
Payroll Wages	\$25,958.16	\$11,700.00	121.86%
Payroll Taxes	\$6,741.38	\$895.05	653.18%

Payroll Processing Fees	\$117.00	\$0.04	292400.00%
Total - Payroll Expenses	<u>\$32,816.54</u>	<u>\$12,595.09</u>	<u>160.55%</u>
Miscellaneous Expense	\$628.27	\$10.90	5663.94%
Advertising & Promotional Expense	\$2,453.80	\$673.09	264.56%
Supplies	\$530.42	\$323.50	63.96%
Website	\$723.90	\$925.43	-21.78%
Grant Application	\$199.00	\$271.00	-26.57%
Postage, Mailing Service	\$196.95	\$8.79	2140.61%
Bank Fees	\$0	\$617.62	-100.00%
Total - Operations	<u>\$37,739.62</u>	<u>\$15,515.42</u>	<u>143.24%</u>
Resident Expenses			
Resident Rent	\$13,074.99	\$5,072.58	157.76%
Resident Utilities	\$961.49	\$564.91	70.20%
Resident Rent Insurance	\$280.00	\$208.30	34.42%
Total - Resident Expenses	<u>\$14,316.48</u>	<u>\$5,845.79</u>	<u>144.90%</u>
Business Expenses			
Registration Fees	\$782.77	\$10.50	7354.95%
Liability, D&O Insurance	\$1,769.25	\$1,047.80	68.85%
Accounting Fees	\$101.95	\$350.00	-70.87%
Total - Business Expenses	<u>\$2,653.97</u>	<u>\$1,408.30</u>	<u>88.45%</u>
Total Expense	<u>\$54,710.07</u>	<u>\$22,769.51</u>	<u>140.28%</u>
Net Ordinary Income	-\$8,728.67	\$14,721.18	-159.29%